

FISCAL NOTE

HB 3793 - SB 3921

February 22, 2008

SUMMARY OF BILL: Requires officers, employees, and agents of the State Treasurer, or other departments or agencies of the state, which have access to information filed with the State Treasurer or audit information to maintain confidentiality regarding such information. Creates a Class E felony offense for any person who knowingly discloses such information to another individual who does not have authorized access to such information.

ESTIMATED FISCAL IMPACT:

Increase State Revenue – Not Significant

Increase State Expenditures – \$1,400/Incarceration*

Increase Local Revenue – Not Significant

Increase Local Expenditures – Not Significant

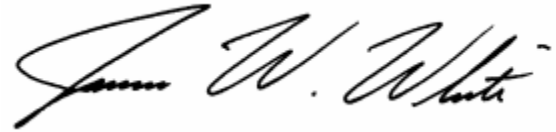
Assumptions:

- According to the State Treasurer, this bill will not significantly increase state or local government revenue or expenditures.
- According to the Department of Revenue, this bill will not impact departmental revenue or expenditures.
- One additional Class E felony conviction for disclosure of confidential information every five years with 0.3 years served (109.58 days). The annualized time served per conviction is 21.92 days (0.20 annual number of convictions x 109.58 days served). According to the Department of Correction, the average operating cost per inmate per day for calendar year 2008 is \$62.78. The annualized cost per conviction is \$1,376.14 (\$62.78 x 21.92 days).
- No significant incarceration cost increase will occur due to population growth in this period.

**Tennessee Code Annotated, Section 9-4-210, requires that: For any law enacted after July 1, 1986, which results in a net increase in periods of imprisonment in state facilities, there shall be appropriated from recurring revenues the estimated operating cost of such law. The amount appropriated from recurring revenues shall be based upon the highest cost of the next 10 years.*

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White". The signature is written in a cursive style with a large, stylized "J" and "W".

James W. White, Executive Director

/rnc